



City of Peru



David R. Bartley
City Clerk

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FINANCE COMMITTEE MINUTES

DATE OF MEETING: Monday, December 20, 2021 TIME: 6:35 p.m.

PLACE OF MEETING: Peru Municipal Building
1901 4th Street, Peru, IL 61354

ROLL CALL: Aldermen Payton, Sapienza, Buffo and Tieman present.

OTHER PERSONS PRESENT: OTHER PERSONS PRESENT: City Clerk Dave Bartley, Police Chief Bob Pyszka, PSM/Fire Chief Jeff King, Finance Director Justin Miller, Human Resource Director Kim Reese, Director of Engineering and Zoning Eric Carls, IT Director Stephen Rounds, Adam Thorson, Director of Parks, Recreation and Special Events and Corporate Counsel Scott Schweickert

MINUTES

Alderman Sapienza made a motion to approve the Finance Committee Minutes of December 7, 2021.
Alderman Buffo seconded the motion; motion carried.

DISBURSMENTS

Committee reviewed and approved the disbursements for payment on December 22, 2021.

PRESENTATION

None

PUBLIC COMMENT

None

OLD BUSINESS

Justin Miller, Director of Finance provided the following finance update:

- Fiscal Year 2023 Capital Project Discussion
- Long-Term Capital Projects
 - Bonding consideration for substation
 - 90-day process bond
 - Alderman Payton reviewed bonding options with Mr. Miller
 - G.O. Bonds or Revenue bonds and limits of \$10,000,000
 - Project Priorities
 - Substation
 - Deep Sewer
 - Sludge Storage
 - City Engineer Eric Carls explained the timing for bid considerations for each project
- Budget Update
- ERP System Update
 - Ongoing

Kim Reese, Director of Human Resources provided the following update:

- COVID Update

- Recommended extending COVID pay policy
- Self-tests available which is more cost-effective
- Health Insurance Update
- Local 150 contract has been ratified and up for approval

NEW BUSINESS

Clerk Bartley presented a donation request from LP for their Challenger Day program. Committee recommended \$150.00 contribution.

PUBLIC COMMENT

CLOSED SESSION

Alderman Tieman made a motion to adjourn. Alderman Buffo seconded the motion. Meeting adjourned at 6:50 p.m.